



CGA Manual: The Complete Guide to Gift Annuities 2025 Update

Dear Client,

We are pleased to announce that an updated electronic release of the *CGA Manual: The Complete Guide to Gift Annuities* is now available. Yes, we've changed the name so it starts with "CGA Manual," which is what everyone calls it anyway.

If you have questions or comments about the CGA Manual, you can reach us by phone at 888-474-2252 or email at support@pgcalc.com.

Installation Instructions

1. Using your Internet browser, go to <https://www.pgcalc.com/cga-manual-download-page-2025>.
2. Follow the steps provided on the download page.
3. Two shortcuts will be added to your desktop:
 - CGA Manual
 - Prototype Documents
4. To verify a successful update: open the CGA Manual. You should see "Revised October 2025" at the top of page 1 (the Title Page).

If you encounter any problems with installing the CGA Manual, please call PG Calc Client Services at 888-474-2252.

Highlights of the 2025 Update

The 2025 edition of the *CGA Manual: The Complete Guide to Gift Annuities* includes updates to the Prototype Materials. A directory to the Prototype Materials can be found on pages xxii-xxiii of the manual. Although they are not listed in the directory, we have also updated for several states the annual filing documents that are included with the Prototype Materials.

The 2025 edition includes a re-written Best Practices chapter to improve its clarity and organization (Chapter 22), as well as numerous additions and clarifications.

Substantive changes or additions are noted below. Smaller edits that clarify an existing point or provide consistency in phrasing, punctuation, and format are not separately noted, nor are the many updates to state contacts and website links in the state regulatory chapters.

Page Number	Change
5.29	Revised notes on gift minimum and maximum in sample gift annuity policies
Ch. 6	Removed all but one sample annuity agreement. All other variations are available in <i>agreements-base.docx</i> of the prototype materials
7.10 and 16.22	Revised discussion of funding a gift annuity with savings bonds during life to advise selling the bonds and giving the proceeds
7.12	Updated note on legislation that would eliminate need for a qualified appraisal to establish the value of a gift of cryptocurrency
12.2	A change in the form of agreements will require filing a new sample agreement in Oklahoma as part of the annual renewal
14.7	Actuary verification required by New Jersey if Flexible Deferred annuities are issued
18.5	Doubling of gift/estate tax exemption under Tax Cuts and Jobs Act of 2017 has been made permanent by tax legislation passed in 2025
18.29	Removed all but one sample flexible gift annuity agreement from Appendix 7. All other common variations are available in <i>flex dga agreements.docx</i> of the prototype materials
20.5	Clarified reporting of deduction for unrecovered investment in contract on a decedent's final income tax return.
21.10	Suspended until 1/1/2026: the rule in Canada that increases from 50% to 66.67% the taxable fraction of capital gain allocable to the present value of annuity payments that exceeds \$250,000
Ch. 22	Re-written to improve clarity and organization