



Planned Giving Manager Suite

Planned Giving Manager/Mini Manager/Gift Annuity Manager

Windows Version 7.7B Update

January 2025

Dear PGM Client,

I am pleased to announce the release of **Planned Giving Manager version 7.7B**. This update adds the indexed tax tables for 2025, makes minor revisions to the Gift Annuity Agreement narrative, and updates the IRS discount rates through January 2025.

These changes are detailed on the following page. Please review them before you use your updated software.

If you have any questions about the software, please do not hesitate to call Client Services toll free at 888-474-2252. We look forward to helping you get the most out of PGM 7.7B.

Sincerely,

A handwritten signature in blue ink, appearing to read "G. Pforzheimer".

Gary M. Pforzheimer

Summary of Enhancements

Tax Law Changes

- **Federal gift, estate, and generation skipping tax rates and exemption for 2025**

The Tax Act of 2017 doubled the exemption for federal gift, estate, and generation skipping tax (GST) to \$11,180,000 for 2018. This amount is indexed annually for inflation and is \$13,990,000 in 2025 (\$27,980,000 for a married couple). We have updated *PGM* with the indexed amount for 2025.

This change affects the following illustrations:

- Non-grantor lead trusts in Basic Gift Illustrations
 - Gift tax, testamentary, and estate plan models in Life Income Projections
 - Non-grantor, testamentary, and super grantor lead trusts in Lead Trust Projections
 - Estate Tax and Gift Tax functions in the Tools menu
- **Federal income tax schedule for estates and trusts in 2025**
Lead Trust Projections uses the federal income tax table for estates and trusts when it computes the income tax owed by a non-grantor lead trust or regular irrevocable trust each year. *PGM 7.7B* incorporates for this purpose the federal income tax schedule for estates and trusts for 2025. Lead Trust Projections also uses this income tax schedule to determine when to apply the 3.8% net investment income tax (Medicare surtax) to non-grantor lead trust taxable income. In 2025, this threshold is \$15,650 of taxable income.
 - **IRS discount rates updated through January 2025**
We have included in *PGM 7.7B* all monthly IRS discount rates through January 2025.
 - **2025 tax tables available from PG Calc website**
The 2025 indexed tax tables relevant to *PGM* are available on the PG Calc website. Go [here](#) to review the tables.

Narrative Changes

Gift Annuity Agreement

We have made changes to the Gift Annuity Agreement narrative that affect Alaska, California, and New York agreements.

- 1) We have added logic to the one annuitant donor/annuitant relationship questions to improve their text for QCD and non-QCD cases.
- 2) If the donor state of legal residence is California and Customize settings cause no name, Social Security Number, or title to be printed under the donor's signature line, "Signature / Date" is printed under the donor's signature line instead.
- 3) The warning about complying with New York maximum annuity rates no longer appears. A change in how New York computes its maximum annuity rates that went into effect in January 2024 makes this warning unnecessary.

- 4) Per Alaska regulations, the font size of the disclosure statement that appears at the top of Alaska agreements is now one point larger than the font used for the rest of the agreement.
- 5) We have added a warning message when you produce a California agreement. The message reminds you that, per California regulations, the disclosure statement at the end of the agreement and the signature lines below it must appear on the same page.