

Enhancements

Flexible gift annuity presentations

PGM Anywhere now can perform calculations for flexible gift annuities. The Summary of Benefits, Taxation of Gift Annuity Payments, and Actuarial Calculations charts provide the most detail on flexible gift annuities. However, all presentations have been updated to accommodate flexible gift annuities.

Termination of Gift Annuity presentation

The new Termination of Gift Annuity presentation is an improvement on the Deduction for Gift Annuity Termination tool in *Planned Giving Manager (PGM)*. It makes it easy to compute:

1. The miscellaneous deduction available when the last annuitant dies prior to receiving all payments that are partially tax-free. The presentation also displays the taxation of payments made in the year of death.
2. The charitable deduction available when an annuitant reassigns her annuity interest to the charity. The presentation also displays the taxation of payments made in the year of reassignment.
3. The amount the charity should pay an annuitant who wishes to reassign her annuity interest to the charity in exchange for a cash payment of equal value. The presentation also displays the taxation of the cash payment, as well as of the annuity payments made in the year of reassignment.

Unlike the Deduction for Gift Annuity Termination tool in *PGM*, the Termination of Gift Annuity presentation performs all calculations needed to compute the values for purposes (2) and (3) above.

Templates

We have added 31 templates to *PGM Anywhere*. Each template is designed to give you a head start for creating a specific kind of proposal. For example, you can open a template that sets up a case that compares gift annuities funded with different amounts or that projects the benefits of a charitable remainder unitrust. Choose a template under Open > Type of case > Template.

Export features expanded

We have added two options for exporting information from *PGM Anywhere*, which are described below.

Export gift and person information to GiftWrap

Similar to *PGM*, you now can export gift and person information from *PGM Anywhere* in a format that can be imported into *GiftWrap*. As in *PGM*, if you enter sufficient biographical information for a Gift Annuity Agreement, Gift Information Summary, or Acknowledgment Letter, *PGM Anywhere* will create a .biox file that lets you import person and gift information. Otherwise, *PGM Anywhere* will create a .gftx file that lets you import gift information only. Choose this feature under Save > Save as > GiftWrap export (.gftx/.biox).

Export cases in a format that allows sharing among PGM Anywhere accounts

Similar to saving an input file in *PGM*, you now can save the inputs for a case in a format that can then be opened from any other *PGM Anywhere* account. For example, you can save a case file while in your *PGM Anywhere* account and send it to a colleague at another organization who also has a *PGM Anywhere* account or to PG Calc support to open and review. Choose this feature under Save > Save as > File to share (.inpx).

Improved export to Word

In earlier versions of *PGM Anywhere*, there were some formatting issues when you exported presentations to Word. We have changed the way *PGM Anywhere* exports to Word, which has eliminated the formatting issues listed below, which occurred when a narrative was exported to Word.

- Numbering of a list no longer starts over at (1) when the list continues onto a second page.
- A bulleted paragraph that splits onto a second page no longer is bulleted on the first line on the new page in addition to the first line of the paragraph.
- Indents and tabs are no longer lost.
- Extra blank lines no longer are inserted in the middle of the footer at the bottom of description narratives.
- Centered text on the Proposal Cover Page is no longer shifted to the left.

Also, presentations are no longer exported as a series of tables, which could be a challenge to edit.

Unitrust Makeup Analysis chart

This new chart matches the like-named chart in *PGM* and is invaluable for explaining how a makeup provision works. It explains in full detail the annual payments that a net income unitrust with makeup provision will make over the course of a projection given particular income, appreciation, and payout assumptions for the unitrust. The chart also traces the yearly shortfalls and changes in the makeup balance.

Grantor lead trust presentations

PGM Anywhere now can produce presentations for grantor lead trusts as well as non-grantor lead trusts. Indicate which kind of lead trust you wish to present by answering a new question in the follow-up window when you select a lead trust: Is this a grantor trust that qualifies for an income tax deduction?

PGMA features limited for GAM and Mini clients

In earlier releases of *PGM Anywhere*, all clients had access to all features in the software. The features available to each client now corresponds to the level of our desktop software they own. *PGM* clients will continue to have access to all *PGM Anywhere* features. In contrast, *Gift Annuity Manager (GAM)* and *Mini Manager* clients now have access only to *PGM Anywhere* features that correspond to features that they have access to in their desktop software. For example, *GAM* clients now can do calculations only for gift annuities and *Mini Manager* clients cannot produce projections.

Help button added to Results window

We have added a Help button inside the title bar of the Results window. This change assures that help on Results is accessible no matter what device you are running *PGM Anywhere* on or the dimensions of your browser window.

Income Projection Line Graph more legible

We have made the graph section of the Income Projection Line Graph taller in order to make the differences between each graphed line more distinct.

Revenue Procedure 2016-42 cited in narratives

In Revenue Procedure 2016-42, the IRS provides early termination language that makes the 5% probability of exhaustion test inapplicable when this language is included in a charitable remainder annuity trust (CRAT) agreement. Narratives now reference this revenue procedure in the warning that is included whenever a CRAT fails the 5% test. The warning that appears at the bottom of charts in this situation has referenced the revenue procedure since Release 4 was published in October 2016.

Fixed Bugs

The issues listed below were present in the 10/8/2016 release of *PGM Anywhere*, but are now fixed.

Short term gain and ordinary income property were missing from certain charts for lead trusts

When a lead trust was funded with short term gain or ordinary income property, this fact was not indicated in the Assumptions section of the Summary of Benefits or Detailed Cash Flow Analysis chart. It was also missing from the lead trust notes at the bottom of the Dollar Deductions Bar Graph and Income Projection Line Graph.

Deferred gift annuity deferral requirement was one day too long

A gift annuity was considered to be deferred when the date of first payment was at least one year and a day after the date of gift. It is now considered to be deferred when the date of first payment is at least one year after the date of gift. The change can make a difference in calculations for a gift annuity whose payment is exactly one year after the date of gift, a gift annuity funded on July 25, 2017 that makes its first payment on July 25, 2018, for example.

Age at date of first payment could be one year too young

The "Age at Date of First Payment," which appears on the Actuarial Calculations and Non-Charitable Interest Actuarials charts for deferred gift annuities (DGAs) only, was always set to the same value as the "Age at Annuity Starting Date." As a result, it was always one year too young for DGAs that made annual payments, and sometimes one year too young for DGAs that made payments more frequently than annual.

Issues

Deduction wrong for grantor lead trusts funded with short term gain or ordinary income property

The charitable deduction computed for a grantor lead trust funded with short term gain or ordinary income property is based on the value of the property transferred rather than the donor's cost basis in the property. This set of facts is highly unlikely to arise in practice, but we will fix this issue in the next release.

Age Differences on *PGMA* Release 5 Presentations vs. *PGM 7.4* Presentations

On several presentations for deferred gift annuities (DGAs) and a few for flexible gift annuities (FGAs), *PGMA* Release 5 shows the age of the annuitant as of the annuity starting date whereas *PGM 7.4* shows the age of the annuitant as of the date of first payment. For example, when a DGA is shown on the Comparison of Benefits chart in *PGM Anywhere*, the age shown in the DGA column heading is based on the annuity starting date, but in *PGM 7.4* it is based on the date of first payment. We expect to resolve this discrepancy between the two products in future releases.

<BEQUESTORNAME> is not replaced when narrative includes sample bequest language

You can set up sample bequest language under Customize > Organizations > Bequests. If you include "<BEQUESTORNAME>" in your sample language, your entry for "Identify organization in bequest language as" is supposed to replace "<BEQUESTORNAME>" when the sample bequest language appears in a narrative. Instead, "<BEQUESTORNAME>" appears.

To resolve this issue in Release 5, go to Customize > Organizations > Bequests and replace all occurrences of "<BEQUESTORNAME>" with the organization name as you want it to appear in sample bequest language.

"Font is not available. Select another font from the list"

This message appears when you attempt to select a different font (while viewing Results) if the requested font is not resident on the device on which you are running *PGM Anywhere*.

In Firefox on a Samsung Galaxy (an Android-based tablet), this message appears anytime you attempt to

change the font, regardless of whether the font is resident on your device. In this case, try changing the font while running *PGM Anywhere* in a different browser or on a different device.

Field value doesn't highlight when tapped on an iPad

This is standard browser behavior on the iPad. There is an expectation that tapping a field will highlight the entire field in future versions of Chrome and Safari.

User must click Done twice to make action occur

In Firefox only, there are some actions that can be completed only when you tap twice in a row rather than the usual once. The solution is either to tap twice in these situations or to run *PGM Anywhere* in a different browser. Instances where this happens include:

- If you edit a Gift Annuity or Deferred Gift Annuity gift option, typing in new date of first payment for GA or DGA under Gift Options requires clicking Done twice.
- When you edit or add a Pooled Fund or Disclaimer under Customize and click Done
- When you change the gift date or birth dates in the Date - Lives – Term window and then click another item in the left navigation bar, such as Results, you have to click twice in the left navigation bar to move on. This behavior occurs when you type your date change into the field, but not if you use the calendar control to revise the date.

Disclaimer text is cut off on the right

Disclaimer text can get cut off on the right when the font is too big. Try reducing the font size. Choosing a different font without changing the size might also help.

Calendar control does not display numbers for the days

We have seen this behavior on one machine when running *PGM Anywhere* in Internet Explorer 9. Try running *PGM Anywhere* in a later version of Internet Explorer or a different browser.

Results doesn't work on iPad 1

We have found that *PGM Anywhere* hangs up indefinitely when you run it on an iPad 1 (the original iPad) and tap Results. Try running *PGM Anywhere* on a different device: a later version of the iPad, on an Android-based tablet, or in a laptop or desktop browser.

iPad sometimes doesn't display second age in Date-Lives-Term window

If you are working on an iPad and enter a second age or birth date in the Date-Lives-Term window, open a different window (tap Results, for example), then open Date-Lives-Term again, the second age/birth date is not visible. If you then tap Results, the second age will still appear on the chart and the calculations will be based on two ages.

In the case of entering birth dates, the second birth date disappears as described only if you type in the complete birth date. If you use the date control to enter the birth date or enter the birth date in mm/dd/yy format rather than mm/dd/yyyy format, the date will not disappear when you leave and then return to the Date - Lives- Term window.

Printing requires PDF download on some browsers

When you choose print in the Results screen, a PDF should open in your browser window and the print dialog should appear. In some browsers, such as FireFox in our testing, the browser instead treats the PDF file as a download. In order to finish sending the print job to the printer in this situation, you will need to go to the downloads screen in your browser and open the file, at which point the print dialog should appear.