Release Notes for *PGM Anywhere* patch of 3/14/2025 release
Release Date: 5/8/2025

This patch addresses issues found in the update of *PGM Anywhere* released on 3/14/2025. The issues fixed by this patch are described below.

Disclaimer displayed in presentation footers was limited to three lines
The footer in charts, graphs, and diagrams could display up to five lines of disclaimer in past releases but could display only three lines of disclaimer or fewer in the latest release. We have revised the footer space on all these presentations so that it can display up to five lines of disclaimer.

Termination of Gift Annuity values could be incorrect for DGAs funded with appreciated property
Values shown in the Breakdown of Annuity section of the Termination of Gift Annuity chart could be incorrect for a deferred gift annuity funded with appreciated property. The issue occurred when the reason for termination was either a gift of annuity interest or a cash out of annuity interest. In these cases, the capital gain portion was incorrectly combined into the ordinary income portion rather than shown separately. The affected property types were long term gain property, tangible property, collectibles, depreciated real estate, and crypto assets. The correct capital gain portion is now listed separately in all these cases.

For a gift of annuity interest, the error caused the *Charitable Deduction for Gift of Annuity Interest* amount to be too low in most cases. For a cash out of annuity interest, the error caused the taxation of the cash out to be wrong: the portion that should have been taxed as capital gain was combined with the ordinary income portion.

Termination of Gift Annuity values could be incorrect for CGAs and DGAs funded with retirement assets
The *Value of Annuity Interest* was always $0 on the Termination of Gift Annuity chart when a gift annuity or deferred gift annuity was funded with a retirement asset. This issue occurred when the reason for termination was either a gift of annuity interest or a cash out of annuity interest. Similarly, the factors shown on the chart that are used to compute the *Value of Annuity Interest*, such as the *Value of $1*, were always 0.0000.

For a gift of annuity interest where the funding retirement asset was not a QCD, the error caused the *Charitable Deduction for Gift of Annuity Interest* amount to be $0. For a cash out of annuity interest, the error caused the *Cash Out Amount* to be $0.

The property type should not affect the *Value of Annuity Interest*, nor the values used to compute it. These values now all match the values for the same gift funded with cash or any other property type.