



Release Notes for *PGM Anywhere*
Release Date: 9/24/2025

Enhancements

Commuted payment gift annuities

We have added commuted payment gift annuities (CPGAs) to the list of gift options in *PGM Anywhere*. Select “Commuted Gift Annuity” in the Gift Options window to include CPA calculations in your choice of presentations.

The CPA is a deferred gift annuity that gives the annuitant the option to commute their lifetime payments to a fixed number of payments with the same value. The CPA was originally marketed as a “college annuity,” a gift plan that parents or grandparents could set up to help a child or grandchild pay for college. It is also used by some donors as a way to supplement their income during the years between retirement and age 73 when they must start taking required minimum distributions from their retirement plans.

Updated QCD templates

We have updated the six QCD templates to reflect the \$54,000 limit on a QCD that funds a gift annuity or charitable remainder trust in 2025. We will update the QCD templates again after the 2026 QCD limit goes into effect.

Optional enhanced password requirements

We have added three optional requirements that can be applied when your organization’s *PGM Anywhere* users create a password for logging in. You may contact us to have any combination of the three applied. You can forbid a password from containing:

- seven or more consecutive numbers,
- a string of three consecutive identical characters, or
- an English word of six or more characters if the word is at the beginning or end of the password or preceded/followed by a non-alphabetic character.

Accessibility improvement

We have improved further the reading of error messages and notice messages by screen readers, such as NVDA and Chrome Vox. We plan to make a few more improvements in this area in the next release.

Name parsing improved in GiftWrap Export

The GiftWrap Export feature did not always parse beneficiary names well when splitting them into Prefix, FirstName, LastName, and Suffix fields in *GiftWrap*. While any mistakes can be fixed while importing person information into *GiftWrap*, we have improved *PGM Anywhere*’s parsing algorithm so it is much more likely to split names correctly into the four name fields used in *GiftWrap*.

Warning when gift of annuity interest or cash out of CGA funded with a QCD

We have added a warning message when a user closes the Termination of Gift Annuity screen while the current gift option is a CGA funded with a QCD and the reason for termination is “Gift of annuity interest” or “Cash out of annuity interest.” The message indicates that a gift annuity funded with a qualified charitable distribution (QCD) cannot be assigned to the charity.

Help updated to cover all changes

The Help system has been updated to reflect all changes made to *PGM Anywhere*. We've also added an overview of the provisions in the 2025 Tax Act most relevant to gift planning (see Reference Information>Tax Rulings>Tax Act Overviews>Tax Act of 2025 in the Table of Contents).

Technology improvement

We have upgraded the software development platform *PGM Anywhere* relies on to do what it does. This upgrade does not affect your experience using *PGM Anywhere*. It does assure that *PGM Anywhere* will continue to run smoothly and securely for all our clients.

Narrative Changes

Proposal Letter

Description and/or Example

Long Description and/or Example

Comparative Description

Gift Information Summary

All of these narratives have been modified to accommodate commuted payment gift annuities.

Gift Annuity Agreement

The Gift Annuity Agreement narrative can produce 1-life specific and 1-life prototype agreements for commuted payment gift annuities (CPGAs). No changes to the source text for producing gift annuity agreements were required to accommodate CPGAs.

Bug Fixes

Partial payment amount can be wrong when combined with first regular payment

When the first partial payment of a CGA was combined with the first regular payment, the payment period was quarterly or semiannual, and the date of the first payment was the last day of February, April, or November, the end date for the first partial period was incorrect. This error caused the days in the first period, days of payment credit in the first period, and the amount of the first payment to be wrong.

For example, if the gift date was 11/10/2023, payments were quarterly, the partial payment was combined with the first regular payment, and the date of first payment was 2/29/2024, the end date of the partial period was determined to be 11/29/2023. It should have been 11/30/2023, since 2/29 is the last day of February and 11/30 is the last day of November. This bug has been fixed.

Income Projection Chart with Bequest to Charity didn't render

When a Bequest to Charity gift type and Income Projection Chart were selected, clicking Results failed to render any presentations for any of the selected gift options. Now, presentations are rendered for all eligible gift options.

User was not able to scroll down the email window in Results screen

When the Email window was opened from the Results screen, the Send, Cancel and Clear buttons could disappear below the bottom edge of the Email window when the browser window was too short. This can still happen, but we've added a scroll bar to the Email window to make it easier to move down to the buttons when they aren't visible.

Apostrophe appears as HTML code in column heading for Bequest To Charity

When the short name for an organization included an apostrophe, such as "Bill's Fund", and a Bequest To Charity was included in the Comparison of Benefits chart or Dollar Deductions Bar Graph, the HTML code for the apostrophe appeared in the column heading for the Bequest to Charity on the Comparison of Benefits chart and in the legend for the Bequest to Charity on the Dollar Deductions Bar Graph. Now, the apostrophe appears instead.

Saving annuity rate table change more than once caused wrong default rate

In the rare case when, while a CGA, DGA, or FGA was selected, the gift annuity rate table selected under Customize > Calculation Options was changed *more than once* before closing Calculation Options, the default annuity rate set for a CGA was much lower than it should be and the default annuity rate for a DGA was much higher than it should be. The default annuity rate is now set correctly in this situation.