Release Notes for *PGM Anywhere*
Release Date: 1/13/2022

Tax Law Changes

Federal income tax schedule for estates and trusts in 2022
When performing projection calculations for a non-grantor lead trust, *PGM Anywhere* uses the federal income tax table for estates and trusts to compute the income tax owed by a non-grantor lead trust each year. *PGM Anywhere* uses the 2022 federal income tax schedule for estates and trusts for this purpose. *PGM Anywhere* also uses this income tax schedule to determine when to apply the 3.8% Medicare surtax to non-grantor lead trust taxable income. In 2022, the threshold for applying this surtax is $13,450 of taxable income.

Tax tables in online Help updated for 2022
PGM Anywhere Help includes numerous federal income, estate, and gift tax tables for reference. Where appropriate, these tables have been updated to include indexed values for 2022. See Help>Contents> Tables>Federal Income Tax and Help>Contents>Tables>Federal Gift and Estate Tax to review these tables.

Narrative Changes

Gift Annuity Agreement
We have added a warning about the 5% annuity minimum required for a deferred gift annuity to qualify for the Montana tax credit. The warning appears only when an agreement for a Montana donor is created for a Montana charity. The agreement already included a warning that payments must start within the annuitant's life expectancy for a deferred gift annuity to qualify for the Montana tax credit.

Gift Annuity Disclosure Statement
We have added warnings about the 5% annuity minimum and that payments must start within the annuitant's life expectancy for a deferred gift annuity to qualify for the Montana tax credit. The warnings appear only when a disclosure statement for a Montana donor is created for a Montana charity.

Description and/or Example
Long Description and/or Example
Comparative Description
Proposal Letter
In all four of these narratives, we have revised the annuitant ages when deferred annuity payments start, as needed, so that they always reflect annuitant ages as of the annuity starting date. Previously, they reflected annuitant ages as of the annuity starting date in one place and as of the date of first payment in another. Note that in *PGM* desktop, these ages are always based on the date of first payment.