Release Notes for *PGM Anywhere*
Release Date: 8/19/2021

Enhancements

Optimizer features for eight gift options
We have implemented all the optimizer features that are available in Planned Giving Manager. The function of each optimizer depends on the gift type it applies to, as follows:

Gift annuities and deferred gift annuities: reduce the annuity rate, when necessary, so the deduction is just over the 10% deduction requirement.

Flexible gift annuities: reduce the annuity rate for an elective start date, when necessary, so the deduction is just over the 10% deduction requirement. Also, adjust the annuity rates for individual elective start dates, as needed, so that the deduction is based on a specific elective start date. Typically, annuity rates will be reduced for elective start dates that precede the target start date.

Charitable remainder unitrusts: set the payout rate so the deduction meets the 10% deduction requirement.

Charitable remainder annuity trusts: set the payout rate so the deduction meets the 10% deduction requirement or just passes the 5% probability of exhaustion test, whichever test requires a lower payout rate.

Charitable lead annuity trusts and charitable lead unitrusts: set the payout rate to produce a target deduction percentage.

Bargain sales: set the sale price so that the donor's net taxes – the tax on the donor's reportable capital gain minus the donor's income tax savings from the deduction – is $0.

Report scrolling available when viewing presentations in Results
You can now scroll up and down continuously through all the presentations being displayed in the Results screen, much like in *Planned Giving Manager* desktop. To do this, you can use the scroll wheel on your mouse (an improvement over *PGM* desktop) or drag the scroll bar along the right edge of the Results window up and down with your mouse. If you prefer to move through presentations page-by-page, you still can use the same toolbar icons as in previous versions.

Choose a blank image to suppress charity image from headings
You have the option to include your organization's logo in presentation headings. If you prefer not to include a logo there, you do that now by choosing the blank space on the far left of the icon picker under Customize > Organizations > Charity image for headings. This design matches the design in *Planned Giving Manager* and is more intuitive than the previous design.

Header height decreased and footer height increased
We have decreased the height of the header section on presentations so that it can display either up to five heading lines without a charity logo or a charity logo plus up to two heading lines when using an Arial 11-point font (the default). This change allowed us to increase the height of the footer section on presentations without reducing the amount of content per page. The footer can now display up to five lines of disclaimer rather than just three.

Fractional years allowed in Present Value and Future Value tools
The Present Value and Future Value functions in the Tools menu can now perform calculations for fractional years, such as 10.5 years. Previously, they could perform calculations for integer numbers of years only.

Password may be up to 64 characters long
We have increased the maximum number of characters allowed in your login password from 15 characters to 64 characters. The minimum number of characters allowed is still eight. To change your password, click Forgot Password on the login screen.

Various fields accept special characters
We have expanded the list of non-alphanumeric characters that certain fields will accept. For example, you can now enter commas and quote marks in the title, first name, last name fields under Users > User Management. The Optional Text field under Personalization and the Abbreviation field for a custom narrative also accept more special characters.

Help system updated
We have updated the *PGM Anywhere* Help system to reflect all changes to the software.

Bug fixes

Deduction corrected for grantor lead trusts funded with short term gain or ordinary income property
The charitable deduction computed for a grantor lead trust funded with short term gain or ordinary income property was being based on the value of the property transferred rather than the donor's cost basis in the property. The deduction is now based on the donor's cost basis in this situation.

Fields that accept $ or % value now handle entries consistently
All fields that allow a dollar or percentage value now accept an entry that includes a "$" or "%". These fields were inconsistent in how they were handling values entered with a "$" or "%". Affected fields include the "Annuity rate" for all gift annuities and annuity trusts, "Unitrust payout rate" for remainder unitrusts and lead unitrusts, and "Cost of sale" for all gift options.

Fixed narrative variables
Narrative variables used to display the non-charitable value of a remainder trust as a dollar amount (.NONCHAR) now displays the correct amount rather than $0. Similarly, the variable for displaying the non-charitable percentage (.%NONCHAR) now shows the correct percentage rather than 0% for remainder trusts, lead trusts, and bargain sales. Also, the variable for displaying the charitable remainder factor no longer includes a "$" at the front. None of these variables are used in the standard *PGM Anywhere* narratives, but they could be used in custom narratives.

Known Issues

Termination of Gift Annuity values can be wrong for FGAs
There are situations where values in the Calculations section of the Termination of Gift Annuity chart can be wrong for a flexible gift annuity. One example is when only one of two annuitants is surviving on the date of termination. Because of these issues, a warning message appears on the chart whenever it is produced for an FGA. The warning message recommends performing the calculations in *PGM* desktop or contacting PG Calc for assistance.

Age differences on *PGM Anywhere* Release presentations vs. *PGM 7.5F* presentations
On several presentations for deferred gift annuities (DGAs) and a few for flexible gift annuities (FGAs), *PGM Anywhere* shows the age of the annuitant as of the annuity starting date whereas PGM 7.5F shows the age of the annuitant as of the date of first payment. For example, when a DGA is shown on the Comparison of Benefits chart in *PGM Anywhere*, the age shown in the DGA column heading is based on the annuity starting date, but in *PGM 7.5F* it is based on the date of first payment. We expect to resolve this discrepancy between the two products in a future release.

"Font is not available. Select another font from the list"
In Firefox on a Samsung Galaxy, this message appears anytime you attempt to change the font, regardless of whether the font is resident on your device. In this case, try changing the font while running *PGM Anywhere* in a different browser or on a different device.