GiftWrap
Version 4.0
May 2010

Dear GiftWrap Client,

I am delighted to announce the release of **GiftWrap version 4.0**.

Unlike previous releases, GiftWrap 4.0 is an all new Web-based application hosted by PG Calc, not an update of your current version of GiftWrap. GiftWrap 4.0 contains all of the functionality of GiftWrap 3.6 plus many new enhancements and three new optional modules. We've retained the familiar look and feel of GiftWrap, while the Web-based architecture virtually eliminates maintenance and installation hassles, reducing your cost of ownership.

Enhancement highlights:

- Improved reporting flexibility and custom filters
- Payment snapshot archiving of each payment run
- CashTrac refinements
- New gift annuity pools
- Expanded remainder beneficiary functionality
- Web-based architecture

New modules:

- Advanced Analysis
- Document Storage
- Workflow

Please read the descriptions on the attached pages so you will know what to look for in GiftWrap 4.0. If you are interested in purchasing one or more new modules, please contact Michael Heep or Dyke Tilt at 888-474-2252.

Please visit http://www.pgcalc.com/giftadmin/gw3xusers.htm on our website for information about the migration process, application and hosting security, and other topics.

We look forward to helping you get the most out of GiftWrap 4.0.

Sincerely,

Gary M. Pforzheimer
President, PG Calc

Summary of Enhancements

Fully Integrated Custom Reports

PG Calc can create a modified version of an existing system report and install it in the software for you as a custom report. When running a report, you can choose from among system reports and any custom versions of that system report. There is no limit to the number of custom reports that you can have.

Organization Groups for Reporting

For service providers administering multiple charities, use this feature to create organization groups that facilitate reporting and overall administration.

Selection by Key

Select entities, i.e., person or gift, by entering a specific key, a list of keys or a range of keys, for increased filtering of data in a report. In previous versions, selecting by key required construction and entry of a Condition Statement.

Suppression

Expanded suppression capabilities allow you to show or suppress various levels of report information. For example, in the Payment Summary report, you can choose to display full report detail, you can suppress itemized payment details, or display subtotals and grand totals only.

Custom Filters

Enhanced features allow you to construct a custom filter (formerly Condition Statements in previous GiftWrap versions) when running a report, and save it to the Custom Filter menu for future use. Also, a default set of Custom Filters are available with the application that will provide immediate access to the most common and popular filters. Using this feature, you can combine the power and flexibility of Custom Filters with easy-to-use GiftWrap 4.0 menus.

Ability to Print a Range of Person Profiles or Gift Profiles

Use the Person Key and Gift Key controls on the gift and person profile report screens to generate profile reports for a group of person or gift records.

Payment Enhancements

The GiftWrap 4.0 Payment and Tax module now supports payment snapshots, which enhance your ability to track individual payments that have been issued by check or EFT. This feature provides clearer and more secure auditing and reporting of issued payments. A new payment status field allows you to track individual payments more precisely, and mark a payment as “Stop Payment,” “Void,” or “Pending Return.”

Payment processing in GiftWrap 4.0 includes expanded handling of EFT payments for gift types CGA and OTH. The system now remembers the last recorded check number, which is displayed on the payment form.

Enhanced Designation Functionality

GiftWrap 4.0 manages designations with greater power and flexibility. With GiftWrap 4.0 you have the ability to specify a restriction (permanently restricted, temporarily restricted, unrestricted) when associating a gift with a designation. Projected Remainder Amounts reports and Gift Summaries can be grouped by designation and/or restriction.

CashTrac Enhancements

CashTrac, the tool for computing and maintaining market values of your annuities now provides gift-level allocation of Interest/Dividends, Fees/Expenses, and Gain/Loss for each CashTrac period. A new Market Value Transaction Detail report displays allocation at the gift level and can be run across organizations. Pool/Account level amounts (Market Value, Interest/Dividends, Fees/Expenses, Gain/Loss) can be imported from a file. Defaults will then be available when running CashTrac, eliminating manual entry of fund information while keeping a historical record of the pool level values.

The GiftWrap 4.0 interface allows you to capture gift date and amount and deposit date and amount, and to specify a credit through date for terminated gifts. These features and others help reconcile proper crediting of new and terminated gifts when running CashTrac.

GiftWrap 4.0 also supports multiple calculation options for handling negative annuity balances.

Historical Gift Values

With GiftWrap 4.0, you have the option to save newly calculated reserve amounts to both the gift table and the historical value table. Saving to the historical value table allows you to analyse your annuity program by reviewing historical reserve amounts.

Annuity Seed Money

GiftWrap 4.0 supports special beneficiary and gift types to handle the tracking of seed money in gift annuity investment pools. With this feature you can account for seed money when tracking market values but exclude these gifts from liability calculations and payment-related functions.

Annuity Pools

Annuity pools facilitate tracking market values by state-segregated gift annuity accounts. CashTrac calculations are run on a per pool/account basis, enabling the allocation of the statement market value across the gifts in that pool.

Remainder Beneficiaries

For customers who want to produce final distribution checks, GiftWrap 4.0 introduces expanded remainder beneficiary functionality. Remainder beneficiaries may be created at the organization, PIF, and designation levels. Once the remainder beneficiaries have been created, they may be associated with terminated gifts and you can easily print final distribution checks to them.

Remote Access

GiftWrap 4.0 offers flexible online data access with remote user capability. For service providers, this option enables data sharing with customers in a safe and secure fashion. Remote users have read-only access to their data residing on the GiftWrap 4.0 platform, and can view records, run reports, and perform calculations. Remote users cannot, however, edit data or save changes to the GiftWrap database.

New Modules

Advanced Analysis Module

This separately priced, optional module comprises four reports, as follows:

- Program Overview and Statistics
- Projected Remainder Amounts by Year
- Projected Remainder Amounts
- Gift Expectancies/Term End

The new Program Overview and Statistics report provides a comprehensive view of your planned giving program. This report is organized by gift type and displays various categories of data including, but not limited to, the following:

- gifts by subtype
- average and median gift amounts
- average and median deferral period
- gifts by amount category
- total and average distribution amounts
- average and median payout percentages
- average and median beneficiary age at time of gift
- average and median current beneficiary age
- total annuitants
- repeat annuity donors

Projected Remainder Amounts and Gift Expectancies reports provide enhanced analysis tools for reporting projected gift remainder amounts and include new calculations such as years to exhaustion, as well as improved handling of negative annuity balances. These reports offer optional grouping by designation and restriction. The Advanced Analysis module incorporates the following reports currently included with the GiftWrap application:

- Gift Years Remaining
- Cash Flow Projection

Document Storage Module

This separately priced, optional module provides you with a centralized, digital repository for all your annuity contracts, trust documents, or other documents that you wish to associate with person, gift, organization, PIF, and charity entities. Person information and gift information forms now have document tabs, enabling you to store and retrieve associated documents directly from those forms. In addition, there is a document search and retrieval utility that allows you to review all stored documents and to manage those documents globally.

Workflow Module

This separately priced, optional module helps you automate both routine and exceptional tasks that comprise your gift administration program workflow. It is particularly useful for tasks completed by multiple people or for tasks that are complex, have many steps, and require review and approval. The module includes a reminder and notification system. These features allow you to replace paper and spreadsheets with a centralized resource to track task completions, workflow approvals, and client data.

For charities, the Workflow module will enable staff members to complete complex, repetitive tasks with greater efficiency. In addition, the definition of tasks within the Workflow module has the benefit of documenting operational procedures, reducing the training time and effort for new staff members.

For service providers, this module includes change request functionality that allows charity staff to submit change requests for addresses and other data without affecting production data. The service provider then invokes a streamlined process for review and acceptance of any data changes.

Also for service providers, this module offers a new and detailed customer profile that includes extensive contact information and detailed administrative and exception-processing specifics.