

Planned Giving Manager Suite
Planned Giving Manager/Mini Manager/Gift Annuity Manager
Version 6.1B Update
April 2008

Dear PGM Client,

I am pleased to announce the release of **Planned Giving Manager version 6.1B**.

Your update contains the following enhancements:

- ACGA rate tables for the new rates that become effective July 1, 2008
- Updated Online Help files, including federal tax tables for 2008 (Windows version only)
- Minor changes to the Gift Annuity Agreement and Acknowledgment Letter narratives
- IRS discount rates updated through April 2008

These changes are detailed on the next page. Please review them so that you understand them before you use your updated software.

Sincerely,



Gary M. Pforzheimer

Summary of Enhancements

- **New ACGA rate tables, effective July 1, 2008**

On April 3, 2008, the American Council on Gift Annuities (ACGA) adopted new suggested maximum gift annuity rates. The new rates are .2% - .8% lower than the rates they replace, with the greatest reductions at the highest annuitant ages. The ACGA also reduced from 5.25% to 4.75% the interest factor by which it suggests deferred gift annuity rates should be adjusted for each year payments are deferred. The new rates go into effect on July 1, 2008, but you are welcome to start using them at anytime prior to that date.

PGM 6.1B includes the new ACGA rate tables for 1-life and 2-life immediate payment and deferred gift annuities. After you install PGM 6.1B, PGM will continue to pick gift annuity rates from your current gift annuity rate table. If you wish to use the new rates at any time prior to July 1, open Customize – Gift Annuity Rate Tables in the PGM Menu Bar, select "ACGA Rates Effective 7/1/2008," then click Done. Be sure to save your configuration change when prompted on exit.

You will be prompted to choose a gift annuity rate table the first time you launch PGM 6.1B on or after July 1, 2008. "ACGA Rates Effective 7/1/2008" will be the default choice, unless you use a custom gift annuity rate table, in which case your custom table will be the default choice. At this time, click the rate table you wish to use going forward, then click Done. Again, be sure to save your configuration change when prompted on exit.

- **Updated Online Help** (Windows version only)

We have updated PGM's Online Help to reflect the new gift annuity rates. While at it, we also have added federal tax tables for 2008: see *Tables – Federal income tax* and *Tables – Federal gift and estate tax* books in the Online Help Contents tab.

- **Updated Gift Annuity Agreement**

We have fixed an issue that caused the font size used in Alaska gift annuity agreements to be one point smaller than the size selected. The font used is now the same size as the font size selected.

- **Updated Acknowledgement Letter**

We have changed "No other goods or services were provided in consideration for this contribution." to "No other goods or services were provided in exchange for this contribution." in the Acknowledgement Letter produced by the Acknowledgment/Summary/IRS Election narrative.

- **IRS discount rates updated through April 2008**

As we do with every update, we have included all monthly IRS discount rates up to the month of release in order to ensure their accuracy. PGM 6.1B incorporates discount rates through April 2008. We send a monthly e-mail message with the most current IRS discount rate. If you are not receiving the IRS discount rate this way, but would like to, please visit www.pgcalc.com and click "Sign up." under *Stay Current with the e-Rate newsletter* on the Home Page. You will continue to receive our monthly IRS discount rate postcard whether or not you sign up for the e-Rate.

Gift Annuity Rate Tables
ACGA Rates Effective 7/1/2008
One Life

Age	Rate	Age	Rate	Age	Rate
0-	3.3	45	4.7	90	10.5
1	3.3	46	4.7	91	10.5
2	3.3	47	4.8	92	10.5
3	3.3	48	4.9	93	10.5
4	3.3	49	5.0	94	10.5
5	3.3	50	5.1	95+	10.5
6	3.4	51	5.2		
7	3.4	52	5.2		
8	3.4	53	5.2		
9	3.4	54	5.2		
10	3.4	55	5.3		
11	3.4	56	5.3		
12	3.5	57	5.4		
13	3.5	58	5.4		
14	3.5	59	5.4		
15	3.5	60	5.5		
16	3.5	61	5.5		
17	3.5	62	5.6		
18	3.6	63	5.6		
19	3.6	64	5.7		
20	3.6	65	5.7		
21	3.6	66	5.8		
22	3.7	67	5.9		
23	3.7	68	6.0		
24	3.7	69	6.0		
25	3.7	70	6.1		
26	3.8	71	6.2		
27	3.8	72	6.3		
28	3.8	73	6.5		
29	3.9	74	6.6		
30	3.9	75	6.7		
31	3.9	76	6.9		
32	4.0	77	7.0		
33	4.0	78	7.2		
34	4.0	79	7.4		
35	4.1	80	7.6		
36	4.1	81	7.8		
37	4.2	82	8.0		
38	4.2	83	8.3		
39	4.3	84	8.6		
40	4.3	85	8.9		
41	4.4	86	9.2		
42	4.5	87	9.5		
43	4.5	88	9.8		
44	4.6	89	10.1		

Gift Annuity Rate Tables
ACGA Rates Effective 7/1/2008
Two Life

Yngr	Older	Rate	Yngr	Older	Rate	Yngr	Older	Rate
0-	0+	3.2	45	45+	4.1	69	69-72	5.6
1	1+	3.2	46	46+	4.1	69	73-75	5.7
2	2+	3.2	47	47+	4.2	69	76+	5.8
3	3+	3.2	48	48+	4.3	70	70	5.6
4	4+	3.2	49	49+	4.3	70	71-74	5.7
5	5+	3.2	50	50+	4.4	70	75-78	5.8
6	6+	3.2	51	51+	4.4	70	79+	5.9
7	7+	3.2	52	52+	4.5	71	71-72	5.7
8	8+	3.2	53	53+	4.6	71	73-76	5.8
9	9+	3.3	54	54+	4.7	71	77-79	5.9
10	10+	3.3	55	55+	4.7	71	80+	6.0
11	11+	3.3	56	56+	4.8	72	72-74	5.8
12	12+	3.3	57	57-58	4.9	72	75-77	5.9
13	13+	3.3	57	59-60	5.0	72	78-81	6.0
14	14+	3.3	57	61-62	5.1	72	82+	6.1
15	15+	3.3	57	63+	5.2	73	73	5.8
16	16+	3.3	58	58	5.0	73	74-76	5.9
17	17+	3.3	58	59-60	5.1	73	77-78	6.0
18	18+	3.4	58	61+	5.2	73	79-82	6.1
19	19+	3.4	59	59	5.1	73	83-86	6.2
20	20+	3.4	59	60+	5.2	73	87+	6.3
21	21+	3.4	60	60-64	5.2	74	74	5.9
22	22+	3.4	60	65+	5.3	74	75-77	6.0
23	23+	3.4	61	61-62	5.2	74	78-80	6.1
24	24+	3.5	61	63+	5.3	74	81-82	6.2
25	25+	3.5	62	62-67	5.3	74	83-86	6.3
26	26+	3.5	62	68+	5.4	74	87+	6.4
27	27+	3.5	63	63-66	5.3	75	75-76	6.0
28	28+	3.5	63	67+	5.4	75	77-78	6.1
29	29+	3.6	64	64-65	5.3	75	79-80	6.2
30	30+	3.6	64	66-70	5.4	75	81-83	6.3
31	31+	3.6	64	71+	5.5	75	84-86	6.4
32	32+	3.6	65	65-68	5.4	75	87+	6.5
33	33+	3.7	65	69+	5.5	76	76-77	6.1
34	34+	3.7	66	66-67	5.4	76	78-79	6.2
35	35+	3.7	66	68-72	5.5	76	80-81	6.3
36	36+	3.7	66	73+	5.6	76	82-83	6.4
37	37+	3.8	67	67-70	5.5	76	84-86	6.5
38	38+	3.8	67	71-75	5.6	76	87-90	6.6
39	39+	3.8	67	76+	5.7	76	91+	6.7
40	40+	3.9	68	68-69	5.5			
41	41+	3.9	68	70-73	5.6			
42	42+	4.0	68	74-78	5.7			
43	43+	4.0	68	79+	5.8			
44	44+	4.1						

Gift Annuity Rate Tables
ACGA Rates Effective 7/1/2008
Two Life

Yngr	Older	Rate	Yngr	Older	Rate	Yngr	Older	Rate
77	77	6.2	82	82-83	6.9	86	86	7.6
77	78-79	6.3	82	84	7.0	86	87	7.8
77	80-81	6.4	82	85	7.1	86	88	7.9
77	82-84	6.5	82	86-87	7.2	86	89	8.0
77	85-86	6.6	82	88	7.3	86	90	8.1
77	87-89	6.7	82	89-90	7.4	86	91	8.2
77	90+	6.8	82	91	7.5	86	92-93	8.3
78	78	6.3	82	92-94	7.6	86	94	8.4
78	79-80	6.4	82	95+	7.7	86	95+	8.5
78	81-82	6.5	83	83	7.0	87	87	7.9
78	83-84	6.6	83	84	7.1	87	88	8.0
78	85-86	6.7	83	85	7.2	87	89	8.1
78	87-88	6.8	83	86	7.3	87	90	8.2
78	89-92	6.9	83	87-88	7.4	87	91	8.3
78	93+	7.0	83	89	7.5	87	92	8.4
79	79	6.4	83	90	7.6	87	93	8.5
79	80	6.5	83	91-92	7.7	87	94	8.6
79	81-82	6.6	83	93-94	7.8	87	95+	8.7
79	83-84	6.7	83	95+	7.9	88	88	8.1
79	85-86	6.8	84	84	7.2	88	89	8.3
79	87-88	6.9	84	85	7.3	88	90	8.4
79	89-90	7.0	84	86	7.4	88	91	8.5
79	91-94	7.1	84	87	7.5	88	92	8.6
79	95+	7.2	84	88	7.6	88	93	8.8
80	80-81	6.6	84	89-90	7.7	88	94	8.9
80	82	6.7	84	91	7.8	88	95+	9.0
80	83-84	6.8	84	92	7.9	89	89	8.4
80	85-86	6.9	84	93-94	8.0	89	90	8.6
80	87	7.0	84	95+	8.1	89	91	8.7
80	88-89	7.1	85	85	7.4	89	92	8.8
80	90-92	7.2	85	86	7.5	89	93	9.0
80	93+	7.3	85	87	7.6	89	94	9.1
81	81	6.7	85	88	7.7	89	95+	9.2
81	82	6.8	85	89	7.8	90	90	8.7
81	83-84	6.9	85	90	7.9	90	91	8.9
81	85	7.0	85	91	8.0	90	92	9.0
81	86-87	7.1	85	92	8.1	90	93	9.2
81	88-89	7.2	85	93-94	8.2	90	94	9.3
81	90-91	7.3	85	95+	8.3	90	95+	9.4
81	92-93	7.4				91	91	9.0
81	94+	7.5				91	92	9.2
						91	93	9.4
						91	94	9.5
						91	95+	9.7

Gift Annuity Rate Tables
ACGA Rates Effective 7/1/2008
Two Life

Yngr	Older	Rate	Yngr	Older	Rate	Yngr	Older	Rate
92	92	9.4						
92	93	9.6						
92	94	9.7						
92	95+	9.9						
93	93	9.8						
93	94	10.0						
93	95+	10.1						
94	94+	10.2						
95+	95+	10.3						

Gift Annuity Rate Tables
ACGA Rates Effective 7/1/2008
Deferral Factors

Years of Deferral	Interest Rate
0+	4.75

Recalculation factors compounded at interest rate shown above
for whole and partial years from gift date to annuity starting date
to be applied to base rate for annuitant ages at annuity starting date:

Years	Factor	Years	Factor	Years	Factor	Years	Factor
0	1.0000	27	3.5007	54	12.2551	81	42.9019
1	1.0475	28	3.6670	55	12.8372	82	44.9397
2	1.0973	29	3.8412	56	13.4470	83	47.0744
3	1.1494	30	4.0237	57	14.0857	84	49.3104
4	1.2040	31	4.2148	58	14.7548	85	51.6527
5	1.2612	32	4.4150	59	15.4557	86	54.1062
6	1.3211	33	4.6247	60	16.1898	87	56.6762
7	1.3838	34	4.8444	61	16.9588	88	59.3683
8	1.4495	35	5.0745	62	17.7644	89	62.1883
9	1.5184	36	5.3155	63	18.6082	90	65.1423
10	1.5905	37	5.5680	64	19.4921	91	68.2365
11	1.6661	38	5.8325	65	20.4179	92	71.4778
12	1.7452	39	6.1095	66	21.3878	93	74.8729
13	1.8281	40	6.3997	67	22.4037	94	78.4294
14	1.9149	41	6.7037	68	23.4679	95	82.1548
15	2.0059	42	7.0221	69	24.5826	96	86.0572
16	2.1012	43	7.3557	70	25.7503	97	90.1449
17	2.2010	44	7.7051	71	26.9734	98	94.4268
18	2.3055	45	8.0711	72	28.2547	99	98.9120
19	2.4151	46	8.4545	73	29.5968	100	103.6104
20	2.5298	47	8.8560	74	31.0026	101	108.5318
21	2.6499	48	9.2767	75	32.4752	102	113.6871
22	2.7758	49	9.7173	76	34.0178	103	119.0872
23	2.9077	50	10.1789	77	35.6337	104	124.7439
24	3.0458	51	10.6624	78	37.3263	105	130.6692
25	3.1904	52	11.1689	79	39.0993	106	136.8760
26	3.3420	53	11.6994	80	40.9565	107	143.3776