

Planned Giving Manager Suite
Planned Giving Manager/Mini Manager/Gift Annuity Manager
Windows Version 6.2A Update
July 2009

Dear PGM Client,

I am pleased to announce the release of **Planned Giving Manager version 6.2A**.

PGM 6.2A includes:

- * Modifications to the Gift Annuity Agreement to reflect Tennessee final regulations
- * IRS discount rates updated through August 2009
- * Online Help that reflects all changes to the software

These changes are detailed on the following pages. Please review them so that you understand them before you use your updated software.

If you have any questions about the software, please do not hesitate to call Client Services toll free at 888-4PG-CALC (888-474-2252). We look forward to helping you get the most out of PGM 6.2A.

Sincerely,



Gary M. Pforzheimer

Summary of Enhancements

- **Gift annuity agreements comply with Tennessee final regulations**

In early May, Tennessee announced final regulations, effective July 19, 2009, that interpret the gift annuity statute that went into effect January 1, 2009. It wasn't until mid-July, however, that we were able to get confirmation from Tennessee regulators regarding the need for additional text in the Reasonable Value of Benefits paragraph.

Based on that confirmation, we have added "This figure has been calculated using a methodology approved by the Internal Revenue Service." to the Reasonable Value of Benefits paragraph for Tennessee agreements only.

We have also corrected a mistake that occurred in PGM 6.2. In PGM 6.1C, released in January 2009, we had updated the disclosure paragraph that appears at the top of all Tennessee agreements so that it would comply with requirements found in Tennessee's new gift annuity statute. During the process of making other changes to the PGM 6.2 agreements, we inadvertently changed the disclosure paragraph back to the pre-PGM 6.1C version. We have now returned the correct version of this paragraph to its rightful place.

- **IRS discount rates updated through August 2009**

As with every update, we have included all monthly IRS discount rates up to the month of release in order to ensure their accuracy. PGM 6.2A incorporates discount rates through August 2009. We also send a monthly e-Rate e-mail message with the most current IRS discount rate. If you are not receiving the IRS discount rate by e-mail, but would like to, please visit www.pgcalc.com/support/eRatesignup.htm. You will continue to receive our monthly IRS discount rate postcard whether or not you sign up for the e-Rate.

- **Online Help updated with recent tax rulings**

We updated PGM's Online Help, as needed, to reflect changes in the software.