



## **Planned Giving Manager Suite**

### **Planned Giving Manager/Mini Manager/Gift Annuity Manager**

### **Windows Version 6.6A Update**

### **July 2012**

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Dear PGM Client,

I am writing to inform you of the release of **Planned Giving Manager version 6.6A**. The primary purpose of this update is to address immediately the following issue in PGM 6.6, which has arisen due to August's record low IRS discount rate of 1.0%.

- Longstanding error-checking found in PGM 6.6 does not allow it to download automatically and apply IRS discount rates of 1.0% or less. We have revised this error checking so that PGM 6.6A can automatically apply downloads with IRS discount rates of 0.2% - 1.0%, as well as higher rates.

This and other changes are detailed on the following page. Please review them before you use your updated software.

**Please install PGM 6.6A as soon as possible so that you can be sure that it will download and apply all future IRS discount rates as they become available.**

If you have any questions about the software, please do not hesitate to call Client Services toll free at 888-474-2252.

Sincerely,

A handwritten signature in blue ink, appearing to read "Gary M. Pforzheimer". The signature is stylized with a large, looped "G" and a long, sweeping underline.

Gary M. Pforzheimer

# Summary of Enhancements

- **PGM can download IRS discount rates that are 1.0% or less**

August 2012's IRS discount rate will be 1.0%, the lowest ever. With this record low rate, we quickly discovered that logic in PGM designed to prevent users from entering an IRS discount rate in the wrong format also interfered with its new automatic IRS discount rate download feature when the rate is 1.0% or less. We have modified this logic so that PGM can now download and apply IRS discount rates that are as low as 0.2%. This new lower limit coincides with the lowest rate included in the IRS tables that are used to compute deductions for most planned gifts (the IRS itself had to reissue these tables a few years ago when the IRS discount rate fell below 2.0%).

- **IRS discount rate download supports PGMLIB environment variable**

With few exceptions, our clients store PGM's application files and configuration files in the same folder. Nevertheless, PGM supports a PGMLIB environment variable, which allows clients to store PGM's configuration files in one folder and PGM application files in another folder. Although rarely used, this capability allows clients to store PGM application files in a secure folder that doesn't allow users to modify files, but place PGM's configuration files in a separate folder where users do have rights to modify files. This way, the application files are secure, but users can modify all the values set in the Customize menu, which includes saving new IRS discount rates.

In PGM 6.6, the automatic IRS discount rate download ignored the PGMLIB environment variable setting. As a result, the automatic download feature was not updating the IRS discount rate configuration file (afr.ini) in the correct folder.

PGM now recognizes the PGMLIB setting, enabling it to update afr.ini in the proper folder with the latest rate whenever the PGMLIB environment variable is set, as well as when it is not set. See the *PGM 6.6A Network Install Instructions* for more details on how to use the PGMLIB setting.

- **IRS discount rates updated through August 2012**

As with every update, we have included all monthly IRS discount rates up to the month of release in order to ensure their accuracy. PGM 6.6A incorporates discount rates through August 2012.