



129 Mount Auburn Street
Cambridge, MA 02138
Tel: 617-497-4970
Fax: 617-497-4974
www.pgcalc.com

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Dear PG Calc Client,

I am very pleased to announce the release of **Planned Giving Manager version 7.1** with gift annuity agreement changes for **Wisconsin**.

Wisconsin enacted a new law effective April 17, 2014 which deregulates gift annuities. A new disclosure statement must be included on gift annuity agreements for Wisconsin residents and a notice must be sent to existing annuitants in Wisconsin.

If your PGM installation is otherwise up to date, and your organization has no gift annuities or donors in Wisconsin, or if you do not use the gift annuity agreements in PGM, you do not need to install this update. But if you might receive a future gift from a donor residing in Wisconsin, we would encourage you to install the update so that you are not using obsolete gift annuity agreement forms for Wisconsin. If you have PGM 7.0 or earlier installed, you should install this update to get the latest tax changes and bug fixes.

Learn more about *PGM 7.1's* new features and improvements on the following pages.

As always, our Client Services team stands ready to answer your questions about using the new features and the software in general. Call Client Services toll free at 888-474-2252. We look forward to helping you use *PGM 7.1* to support your donors and further your mission.

Sincerely,

Gary M. Pforzheimer

Summary of Enhancements

Gift Annuity Agreement Changes

- **Wisconsin disclosure language for Notice to Donor revised**

The Notice to Donor at the top of the agreement has been revised to read:

“A qualified charitable gift annuity is not insurance under the laws of Wisconsin and is not subject to regulation by the commissioner of insurance of Wisconsin or protected by an insurance guaranty fund or an insurance guaranty association.”

- **Help revised to reflect Wisconsin deregulation**

PGM help topics have been revised to reflect the Wisconsin deregulation, including initial registration, agreement requirements, annual filings, and reserve requirements.

- **Birth Dates paragraph corrected in prototype agreements**

When creating a prototype agreement for two annuitants, one donor, joint annuitants - one is the donor, there was a space missing between "[name of second annuitant]" and "is" in the Birth Dates paragraph.

Tax Law Changes

- **IRS discount rates updated through April 2014**

As with every update, we have included all monthly IRS discount rates up to the month of release in order to ensure their accuracy. *PGM 7.1* incorporates discount rates through May 2014.