



Planned Giving Manager Suite

Planned Giving Manager/Mini Manager/Gift Annuity Manager

Windows Version 7.5G Update

January 2022

Dear PGM Client,

I am pleased to announce the release of **Planned Giving Manager version 7.5G**. This update incorporates the indexed tax tables for 2022 and updates the IRS discount rates through January 2022.

These changes are detailed on the following page. Please review them before you use your updated software.

If you have any questions about the software, please do not hesitate to call Client Services toll free at 888-474-2252. We look forward to helping you get the most out of PGM 7.5G.

Sincerely,

A handwritten signature in blue ink, appearing to read "G. Pforzheimer".

Gary M. Pforzheimer

Summary of Enhancements

Tax Law Changes

- **Federal gift, estate, and generation skipping tax rates and exemption for 2022**

The Tax Act of 2017 doubled the exemption for federal gift, estate, and generation skipping tax (GST) to \$11,180,000 for 2018. This amount is indexed annually for inflation and is \$12,060,000 in 2022 (\$24,120,000 for a married couple). We have updated *PGM* with the indexed amount for 2022.

This change affects the following illustrations:

- Non-grantor lead trusts in Basic Gift Illustrations
- Gift tax, testamentary, and estate plan models in Life Income Projections
- Non-grantor, testamentary, and super grantor lead trusts in Lead Trust Projections
- Estate Tax and Gift Tax functions in the Tools menu

- **Federal income tax schedule for estates and trusts in 2022**

Lead Trust Projections uses the federal income tax table for estates and trusts when it computes the income tax owed by a non-grantor lead trust or regular irrevocable trust each year. *PGM 7.5G* incorporates for this purpose the federal income tax schedule for estates and trusts for 2022. Lead Trust Projections also uses this income tax schedule to determine when to apply the 3.8% Medicare surtax to non-grantor lead trust taxable income (this threshold in 2022 is \$13,450 of taxable income).

- **IRS discount rates updated through January 2022**

We have included in *PGM 7.5G* all monthly IRS discount rates through January 2022.

- **2022 tax tables available from PG Calc website**

The 2022 indexed tax tables relevant to *PGM* are available on the PG Calc website. Go [here](#) to review the tables.

Narrative Changes

We have not made any narrative changes that affect presentations created in *PGM* desktop. However, we have made narrative changes that affect presentations created in *PGM Anywhere*. To keep the narrative code synchronized between *PGM* desktop and *PGM Anywhere*, the following narratives have been included in the *PGM 7.5G* update:

Gift Annuity Agreement
Gift Annuity Disclosure Statement
Description and/or Example
Long Description and/or Example
Comparative Description
Proposal Letter